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**RECORD OF PROCEEDINGS**

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**RIVERWALK TOPAZ BUILDING ASSOCIATION, INC.**  
**EXECUTIVE BOARD OF DIRECTORS MEETING**  
**NOVEMBER 29, 2018**

**MINUTES**

The Regular Meeting of the Board of Directors of the Riverwalk Topaz Building Association, Inc. (hereinafter "Topaz Building Association") was held at 6:30 p.m., Thursday, November 29, 2018 at 34353 US Highway 6, Suite O203, Riverwalk Topaz Building, Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance**                    **The following Board Members were present:**

- Senta Schleder – R203
- Ken Marchetti - O201,203,204,205
- Jennifer Kelley - R202

**Also in attendance were:**

- Steve Simonett - Slifer Management Company, Inc.
- Heidi Hanson - Slifer Management Company, Inc.

**Call to Order**                    Director Marchetti, noting a quorum was present, called the Regular Meeting of the Executive Board of the Topaz Building Association to order.

**Prior Minutes**                    Mr. Simonett presented the Minutes from the previous meetings of the Board for review. Upon a motion duly made and seconded, it was unanimously;

**Resolved** to approve the Minutes of the January 8, 2018 Meeting.

**Election of Officers**            Upon a motion duly made and seconded, it was unanimously;  
**Resolved** that the Officers of the Association shall be:

**President** – Ken Marchetti  
**Vice President** – Senta Schleder  
**Secretary/Treas.** – Jennifer Kelley

**Other Business**                    Discussion followed regarding the purchase of Certificates of Deposit using funds from the Reserves. With higher interest rates on the rise, it may be an opportune time to invest in one or more laddered CDs. With the exterior renovation costs still developing, the consensus among the Board Members is to table the topic until more is known about what money may be needed for the renovations.

**Adjournment**                    There being no further business to come before the Board, by motion duly made and seconded, it was unanimously;

**Resolved** to adjourn the Regular Meeting of the Executive Board of Directors. The meeting was adjourned at 6:45p.m.

Respectfully Submitted,

Steve Simonett  
Slifer Management Company, Inc.